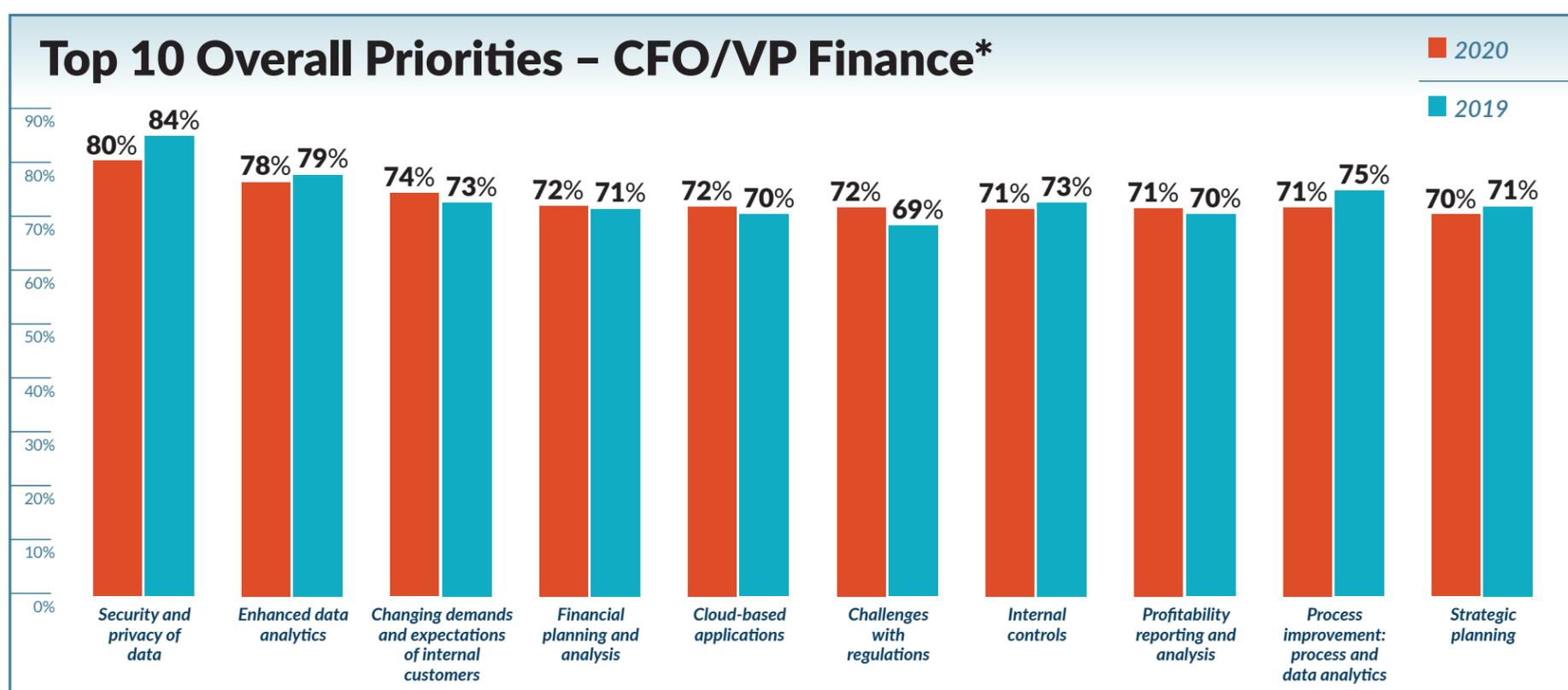


Finance Priorities in the COVID Era

Digital Dominance and Flexible Labour Models

Major crises expose the true nature of things. In the face of extreme pressure, organisations discover just how digital, agile and resilient they really are. CFOs and finance leaders are leveraging hard-earned lessons from the worldwide pandemic to strengthen organisational agility and resilience, according to the results of Protiviti's latest Global Finance Trends Survey.



* In our survey, respondents were asked to rate 42 different finance areas based on a 10-point scale, where "1" reflects the lowest priority and "10" reflects the highest priority for the finance organisation to improve its knowledge and capabilities over the next 12 months. Rankings are based on the percentage of respondents who scored these areas at "8" or higher.

More CFOs are embracing a future labour model by leveraging a blend of internal staff with external expertise and services*

	Full-time employees	Staff augmentation (contractors, freelancers, etc.)	Managed services provider	Fully outsourced
AP/Procure-to-Pay	83%	15%	15%	6%
General Ledger/Record to Report	62%	34%	18%	5%
AR/Order-to-Cash	55%	32%	24%	8%
FP&A/Plan to Project	56%	28%	24%	9%
Financial Reporting	59%	26%	21%	9%
Financial Planning & Analysis	61%	29%	18%	7%
Tax	47%	33%	25%	11%
Risk Management	55%	29%	22%	8%
Strategic Finance (M&A)	53%	31%	22%	7%
Treasury	62%	28%	18%	8%
Finance PMO	54%	33%	19%	7%

* Survey question: For each of these key areas of the overall finance process, please indicate how it is resourced/staffed in your organisation. (Multiple responses permitted)

Impact of COVID-19



For more information, read Protiviti's research report, *Finance Priorities in the COVID Era – Digital Dominance and Flexible Labour Models*, available at www.protiviti.com/financesurvey.

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